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# Economics and Business (ECB) – Year 10

### **Subject Outline:**

Entrepreneurialism is the focus for Economics and Business. Through this lens, students will be equipped with the ability to communicate effectively and to interact confidently through and within a business environment. This makes Economics and Business relevant to all individuals in a rapidly changing, technology-focused and innovation-driven world. The knowledge and skills developed will allow students to contribute meaningfully to society, the workforce and the marketplace and prepare them as potential employees, employers, leaders, managers and entrepreneurs of the future. Students learn business concepts, theories, processes and strategies relevant to leadership, management alongside entrepreneurship.

#### **Course content:**

Semester 1	Semester 2
<ul> <li>What is Entrepreneurialism?</li> <li>Economic indicators that influence decision-making</li> <li>Governmental impacts on consumerism, entrepreneurialism and the economy</li> <li>Market research and consumer confidence</li> <li>Developing an enterprise mid set with human-</li> </ul>	Taking care of business  Project development of your prototype to establish a market and business  Looking after your business needs Short- and long-term consequences of
centred design thinking principles  • Developing a product based on need	<ul><li>consumer and financial decisions</li><li>The importance of superannuation</li></ul>

#### **Assessment Outline:**

There may be field trips associated with Economics and Business, based on availability, which will enhance the student's understanding of entrepreneurialism. These are important for the students to gain a consolidated understanding of the breadth of entrepreneurialism.

Types of assessment will prepare students for studying Business and Business Studies in Years 11 and 12, as well as developing skills that can be used in everyday life. Assessments may include:

**Examinations**: Short answer questions; response to stimulus

<u>Prepared tasks</u>: Paragraph responses; extended written responses; developing a pitch; project and product development

## **Learning Pathways:**

Year 11/12 Subject	General/Applied/Other	Potential QCE Points	Recommended
Business	General	4	C or better in Year 10 English and
			Mathematics
Business Studies	Applied	4	C or better in Year 10 English and
			Mathematics

### **Career Pathways:**

✓ Entrepreneur✓ Advertising✓ Retail buyer/consultant✓ Marketing✓ Retail/Sales management✓ Human Resources officer✓ Accountancy✓ Market Research✓ Financial adviser✓ Economist✓ Management✓ Public Relations

**Specific Requirements: Nil** 

Approximate Cost: approximately \$20.00 for excursions